Facebook Campus Project

City Council
February 14, 2012
Meeting Purpose

City Council direction to staff on
parameters for negotiating East Campus Development Agreement
Project Location

- Ravenswood Area of the South Bay Salt Pond Restoration Project
- East Campus
- West Campus
- TE Connectivity
- Belle Haven
- Menlo Science & Technology Park
Additional Material

- Additional information requested at January 31 Study Session

- Additional correspondence since printing of staff report
1. On-Going Revenue:

Provide a source of on-going revenue for as long as the land use entitlement to exceed 3,600 employees is in place.
2. One-Time Items:

Provide one-time items in the form of public improvements or studies that would benefit the surrounding area.
Parameter

3. Program, Service, and Policy Items:

Provide a mechanism for funding programs and services that meet on-going community needs.
4. **Housing:**

Pursue a commitment to fund housing opportunities in the City and surrounding region.
5. *Trip Cap Penalty:*

Pursue a trip cap penalty amount that is severe enough to ensure compliance with the project description.
Negotiation Process

- Parameters for Staff Negotiating Team
- Term Sheet from Project Sponsor
- Full Development Agreement
Next Steps

- **April 17th** – City Council review of Development Agreement Terms
- **Mid to late April** – Publication of Final EIR, Final FIA
- **May 7th** – Planning Commission review of CDP amendment, DA, Final EIR & FIA
- **June 5th** – City Council certification of EIR & action on CDP amendment
- **June 12th** – City Council action on DA
Recommended Procedure

- Public Comment
- Council Questions
- Council Discussion & Direction