



Serving the San Mateo County Community

Peninsula Clean Energy Authority
Low Carbon Fuel Standard ("LCFS") Credit Customer Designation Form

Peninsula Clean Energy Authority ("PCEA") is offering certain customers with existing electric vehicle (EV) charging stations the option to delegate their LCFS credits to PCEA in the revenue sharing arrangement outlined further in this agreement. When customers with EV charging stations use these stations, they have the potential to collect LCFS credits through the California Air Resources Board (CARB) LCFS program. However, unless action is taken by the customer to register with CARB, collect and redeem these credits, they may remain unclaimed and are a lost value potential to the customer. In this agreement, PCEA will handle all CARB compliance regulations and administrative processes for the customer in exchange for a share of the revenue that results from credits sold on the market. LCFS credits designated to PCEA will support future electric vehicle community program development and investment to decarbonize San Mateo County, pursuant to CARB LCFS Guidance 20-03.

In compliance with CARB requirements governing LCFS credits, the following requirement must be met:

- 1) the owner of the electric vehicle supply equipment (EVSE) ("EVSE Owner") or,
- 2) the authorized representative of the EVSE Station Owner ("Owner Representative")

must officially designate the LCFS credits to PCEA. This agreement shall serve as the formal declaration and designation of the LCFS credits to PCEA generated by EVSE operated at the EV Charging Station Property Address(es) listed below.

Designation of LCFS Credits to PCEA

The undersigned, EVSE Owner or Owner Representative, hereby represents and warrants to PCEA that they are the vested owner of the EVSE stations operated at the EV Charging Station Property Address(es) listed below. EVSE Owner or Owner Representative represents and warrants that they have the requisite legal authority and/or express written permission to enter into this Agreement, and to perform the obligations required by this Agreement. In addition, Owner or Authorized Representative warrants and represents that the person signing this Agreement has the requisite legal authority to bind Owner. Owner or Owner Representative attests they are releasing their rights to report and claim credits in the LCFS and are designating credits in the LCFS to PCEA on an ongoing basis. Owner or Owner Representative will inform third-party entities when necessary, including CARB, that the LCFS credits generated by their installed EVSE are designated to PCEA on an ongoing basis. Owner or Authorized Representative will provide the EVSE usage and electricity data to PCEA for LCFS reporting pursuant to CARB sections 95483.2(b)(8), 95491 and 95491.1. If this Agreement is terminated in the future, both PCEA and the Owner or Owner Representative are responsible for notifying CARB in the effective quarter.

Additional Provisions

Eligibility

To participate in the LCFS program described in this agreement, customer must:

- 1) Be a current PCEA commercial customer
- 2) Be a public agency, large business, or otherwise eligible for enrollment at PCEA's sole discretion
- 3) Have currently operational internet-connected EV charging stations

Enrollment

To enroll in the LCFS program described in this agreement, customer must:

- 1) Notify PCEA of intent to enroll through this agreement
- 2) Provide PCEA information on each charging station, via spreadsheet, including:
 - a) unique serial number
 - b) specific location (address and/or latitude and longitude coordinate)
 - c) manufacturer and model
- 3) Enable PCEA ongoing access to charging data through login to EV charging station online platform and API access, if available. Access to online platform on an ongoing basis is necessary for PCEA to submit charging data to CARB for credit collection and this function will not be performed if access is revoked.
- 4) If additional EV charging stations are installed after this agreement is executed, customer can include these stations by repeating steps 1-3 above in a new agreement.

Once this information is received, PCEA will submit Fuel Supply Equipment (FSE) registration with CARB within 30 days. CARB does not allow for retroactive credit collection; therefore, credits will begin accruing at the beginning of the following quarter that CARB approves applicant's FSE registration.

LCFS Credit Sales and Payments to Customer

- 1) PCEA intends to sell LCFS credits annually, near the close of each calendar year.
- 2) The time of credit sales may vary, at PCEA's sole discretion, to benefit from the best possible credit prices on the market.
- 3) Credits are expected to be available to sell a minimum of 6 months from initial enrollment with PCEA in this LCFS program. If a customer has accrued credits that are available to sell at the time PCEA sells credits, these will be included.
- 4) When a customer's credits are sold, PCEA will remit payment to customer within 90 days.
- 5) The distribution of revenue that results from credit sales will be based on a 60/40 distribution, in which PCEA will retain 60% of the resulting revenue and the customer will receive the remaining 40% from PCEA. Note that this is approximately a 50/50 split when factoring in administrative costs and fees. PCEA will use remaining funds to further EV adoption in San Mateo County.
- 6) Revenue from credit sales will be based on the value of LCFS credits at the time of the transaction.

EVSE Owner or Owner Representative Designating LCFS Credits

Signature of Site Owner or *Designated Representative of Ownership Entity	Nicole Nagaya, Public Works Director <small>DocuSigned by:</small> <i>Nicole Nagaya</i> <small>0318D4361A35434...</small>
<i>*If the site is owned by a Corporate Ownership Entity, please enter in the entity name here</i>	
Printed Name (Site Owner or Rep.)	Nicole Nagaya
Title	Public Works Director
Date	4/27/2021
Primary Contact for EV Charging Stations (if different than above)	Eren Romero
Primary Contact Email Address	PWSupportStaff@menlopark.org
Primary Contact Phone Number	650-330-6740
Company Name	City of Menlo Park
Federal Employment Identification Number (FEIN)	
EV Charging Station Property Address City, State, ZIP, Country (if multiple, list all)	1 Station-1148 Crane St, Menlo Park, CA 94025 1 Station-1198 Crane St, Menlo Park, CA 94025 2 Stations-701 Laurel St, Menlo Park, CA 94025 2 Stations-400-598 Mielke Dr, Menlo Park, CA 94025 1 Station 333 Burgess Dr, Menlo Park, CA 94025

Organization to Receive Designated LCFS Credits

Company Name	Peninsula Clean Energy Authority
Federal Employment Identification Number (FEIN)	